

PUBLIC RELEASE

TRANSFER OF PHOTONIS GROUP



Astorg Partners has signed with AXA Private Equity a Sale and Purchase Agreement to acquire the Photonis Group. Astorg Partners will be the new major and reference shareholder of Photonis together with the Management Team. This sale process occurs after 7 years of development of the company with AXA PE support.



Astorg Partners SAS is a French independent private equity fund management company specialized in LBO. It is one of the main and most experienced actors of capital investment ("Private Equity") in France. It is investing in many branches of the industry with a special interest for companies leaders on their market.

Astorg Partners currently manage funds of approximately 1 billion euro. Since 1998, Astorg Partners supported 23 companies through the funds Astorg II, Astorg III and Astorg IV.

As a shareholder Astorg Partners is used to playing an active role within the companies beside the management, through regular strategic and operational feed-back and exchanges legitimated by the long experience of its team in the investment and operational management fields. Combining an industrial and financial approach, Astorg develops a partnership spirit with the management teams of companies in order to boost their development and growth.

PHOTONIS

PHOTONIS is a global business serving the photo sensor technology needs of world-leading clients in the areas of Night Vision, Industry & Science and Medical Imaging. PHOTONIS has over 1.000 employees and a turnover exceeding 130 million Euros.

The Group notably develops and manufactures image intensifier tubes for civilian and military uses, photomultiplier tubes for scientific, industrial and medical applications, micro-channel plates for mass spectrometry and space science and nuclear detectors for the safety of nuclear power plants.